

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

08/26/10
Resolution
Austin Water Utility

TITLE: 082610 AWU WHISPER VALLEY and INDIAN HILLS

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of an amended and restated cost reimbursement agreement with Club Deal 120 Whisper Valley, L.P., and Club Deal 116 Indian Hills Tx, L.P., for construction of 48 and 24 inch water main, the design and construction of 48 inch, or 24 and 36 inch, water main; and for the design of a wastewater treatment plant for a total amount not to exceed \$22,500,000; waiving the requirements of Sections 25-9-33 and 25-9-64, City Code, relating to submission of a Service Extension Request application for required water improvements and cost reimbursement; waiving the requirements of Sections 25-9-61, 25-9-62, and 25-9-63, City Code, relating to the amount of reimbursement for water improvements; and waiving the requirements of Section 25-9-67, City Code, relating to the timing of cost reimbursement payments.

FINANCIAL INFORMATION:

Water:

Project Name:	Whisper Valley-Indian Hills Cra	
Fund/Department/Unit	3960 2207 2094	
	Pending Budget Amendment	
Current Appropriation	\$ 22,100,000.00	
Unencumbered Balance		\$ 21,300,000.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(20,100,000.00)</u>
Remaining Balance		<u>\$ 1,200,000.00</u>

Wastewater:

Project Name:	Whisper Valley-Indian Hills Cra	
Fund/Department/Unit	4570 2307 NEW	
	Pending Budget Amendment	
Current Appropriation	\$ 2,400,000.00	
Unencumbered Balance		\$ 2,400,000.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(2,400,000.00)</u>
Remaining Balance		<u>\$ -</u>

<i>Total Austin Water Utility Funding</i>	<u><u>\$ 22,500,000.00</u></u>
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Utility Finance:

Prepared By:	 Tom Albin, Utility Financial Analyst Senior	Date:	<u>8/4/2010</u>
Reviewed By:	 Robert A. Butler, Utility Financial Manager	Date:	<u>8-4-2010</u>
Approved By:	 Rusty Cobern, Utility Budget & Finance Manager	Date:	<u>8-4-10</u>